Copper Tube Market Information - January 4, 2011 HD Supply

Plumbing Tube Comments:

The price of copper has entered 2011 at a record high. This base metal is all set to dominate the global commodities space in 2011. Severe supply shortages and huge demand from emerging markets like China and India will turn copper to be the most sought-after hot commodity of the year. China is the largest marketplace for copper in the world. But improved economic conditions from large copper using nations like the US have turned many to believe that copper is going to be the top moving commodity for next year. Barclays Capital said that copper will be the best performing commodity for the year 2011.

Due to this continued increase of the cost of raw copper, Cerro Flow Products will implement a new price sheet dated today with an approximate 6% list price increase. We will be firmly on this sheet.

